ANALYZING YOUR INFORMATION SECURITY PROGRAM WITH SOC FOR CYBERSECURITY

THE ISSUES — STATISTICS RELATED TO SOC FOR CYBER REPORTING

Do you know how well your cybersecurity program is working? According to the latest studies:

7 out of 10 organizations say their **security risk has significantly increased**.
(IBM.COM)

Only 38 percent of global organizations claim they are **prepared to handle a sophisticated cyberattack**.
(CYBINTSOLUTIONS.COM)

SOC for Cybersecurity provides the following:

✓ A standard, consistent, way to report on an entity's cybersecurity risk management program (CRMP).

✓ An effective way to communicate cybersecurity control effectiveness to stakeholders, boards, committees, customers, and partners through a comprehensive cybersecurity audit.

Why CPAs?

✓ CPAs bring an independent, objective, and skeptical mindset to cybersecurity.

✓ CPAs provide external reporting on many different topics, as well as enhanced confidence, credibility, and trust.

✓ Many CPA firms have longstanding cybersecurity practices in place, with experts in their fields working in cybersecurity for many years, including former industry leaders.

Different from SOC 2 reports, SOC for Cybersecurity reports address the following:

✓ The baseline against which an entity is assessed in SOC for Cybersecurity is the Description Criteria for management's description of the entity's cybersecurity risk management program.

✓ An organization pursuing a SOC for Cybersecurity may utilize the Trust Services Criteria, but may also use another generally accepted security framework when designing or assessing its control requirements.

✓ SOC for Cybersecurity reports are general use reports, and the objectives of the report are often determined by company management. These reports are meant for a broader audience than SOC 2 reports and may be shared with anyone inside or outside an organization.

✓ In a SOC for Cybersecurity, the controls matrix will not be included in the report.

CONTACT US TODAY

PHONE
(844) 526-2732

EMAIL
info@LBMCInformationSecurity.com

ONLINE
LBMCInformationSecurity.com

SERVICES — WHY LBMC?

Our team has extensive experience in a variety of industries with security and compliance mandates. We are uniquely equipped to help you with SOC for Cybersecurity reporting.

OUR TEAM PROVIDES YOU WITH:

Accounting Expertise.
LBMC Information Security's audit professionals operate as part of LBMC, PC—a Top 50 U.S. CPA firm.

Extensive Reach.
We provide SOC services to clients across the country and maintain appropriate licensure in the states in which we provide attest work.

In-Depth Industry Knowledge.
We help service providers in a variety of industries including healthcare and claims processing, financial services, cloud service providers, and commercial collation and hosting providers.

OUR EXPERIENCE — TESTED AND TRUSTED

Our team was instrumental in working with the AICPA to create and release the new Trust Services Criteria utilized within the SOC 2 and our goal is to help you achieve compliance and provide the insights you need to make better business decisions.

Awarded as a Top Ten Cybersecurity Provider

Sole endorsed provider of security risk assessments for several state trade associations

NEED A QUOTE?

Whether you are just getting started with SOC reporting, or have been receiving a report for years from another provider, LBMC Information Security can **help you build trust with your business partners and regulators**. Our SOC experts can provide consultation on SOC 2 and SOC for Cybersecurity reporting.

Contact us today to learn more!

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