LBMC INFORMATION SECURITY

Vendor Risk Management

Vendors and other third-party services can introduce a **tremendous** amount of risk to any organization. It's important to know where they stand in terms of established cybersecurity protocols to maintain an **accurate** and **sufficient** risk profile.

75%

of companies saw third-party access grow over the past two years

34%

of companies maintain a comprehensive inventory of their third parties

54%

of organizations spend less than $5,000 per year on VRM

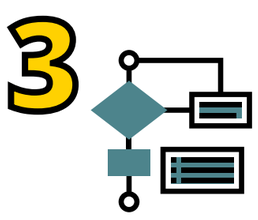
These statistics shows that most organizations are not really understanding their vendors and their **risks**. They are missing an opportunity to **fully leverage** their vendors.

Switching from Compliance to Trust

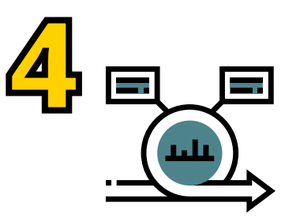
Most VRM programs begin and end with a sole focus on compliance. LBMC goes **beyond** compliance by examining the underlying risks and identifying ways to maximize trust – transforming your vendors into **true partners** for your business. Our approach consists of a four-stage progression model tailored to your needs:

Vendor risk initial state & build-out

Vendor risk registration



Complete vendor risk universe



Stratification & ongoing evaluation

Vendor Risk Management - Maturity Progression Roadmap

Low **High**

BALLAST Risk Assessment Software

BALLAST

LBMC Information Security leverages the BALLAST risk assessment software as part of our VRM program. Developed by expert cybersecurity professionals, BALLAST allows you to efficiently **identify** and **proactively track** risks that drive security initiatives and remediation work in your organization. Let us show you how LBMC Information Security can help you leverage your vendor relationships to provide **real value** for your organization.

Contact us for a custom quote today

www.LBMC.com

(844) 526-2732

info@LBMC.com